

Council
2005-11

**A Preliminary Resolution of the Warrick County Council
Declaring an Economic Revitalization Area for Property located at the
WARRICK RESEARCH & INDUSTRIAL CENTER**

Whereas, the Department of Economic Development for Warrick County, Indiana, (the "Applicant") has submitted a recommendation for Economic Revitalization Area designation pursuant to IC 6-1.1-12.1 et seq. for the property location on Prospect Drive in the Warrick Research & Industrial Center, Newburgh, Indiana; and

Whereas, said property meets the criteria for designation as an Economic Revitalization Area pursuant to IC 6-1.1-12.1 et seq.;

NOW, THEREFORE, BE IT RESOLVED by the Warrick County Council as follows:

Section 1. The Warrick County Council has reviewed the information submitted pursuant to IC 6-1.1-12.1 and makes the following findings:

- a. The property is known as Lots 1- 11 in the Warrick Research & Industrial Center No. 3; Lot 1 in the Warrick Research & Industrial Center No. 4; Lots 1 - 17 in the Warrick Research & Industrial Center No. 5; and Lots 18-31 ~~in the~~ in the Warrick Research & Industrial Center No. 6, in Newburgh, Indiana and more particularly described as follows:

See Exhibit "A" for Legal Description

- b. Due to tornado damage and destruction from the November 6, 2005 storm the described property has been impaired so as to impair its value and prevent normal development or use of the property.
- c. The described property has been found to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1.

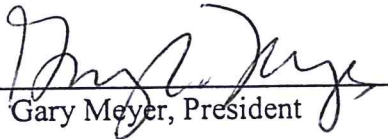
Section 2. The designation of this Economic Revitalization Areas shall apply to property tax deductions for Redevelopment and/or Rehabilitation and Construction of Structures; New Manufacturing Equipment; New Research and Development Equipment; New Logistics Equipment and New Information Technology Equipment, as provided in IC 6-1.1-12.1.

Section 3. The designation of this Economic Revitalization Area shall be in effect up to and including March 1, 2007.

Section 4. This Resolution shall be in full force and effect from and after its passage by the County Council, and advertisement, if any, as required by law.

Section 5. This Resolution shall be in full force and effect from and after its passage. Adopted this 8 day of December, 2005, by the Warrick County Council.

Warrick County Council

By: 
Gary Meyer, President

Attest:

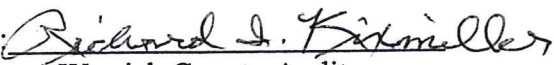
By: 
Warrick County Auditor

EXHIBIT A

LEGAL DESCRIPTION

Lots 1-11 in the Warrick Research & Industrial Center No. 3 per the plat thereof recorded as Document Number 1996R-03758 in the Office of the Recorder of Warrick County;
and

Lot 1 in the Warrick Research & Industrial Center No. 4 per the plat thereof recorded as Document Number 1998R-001623 in the Office of the Recorder of Warrick County; and

Lots 1-17 in the Warrick Research & Industrial Center No. 5 per the plat thereof recorded as Document Number 1999R-012892 in the Office of the Recorder of Warrick County;
and

Lots 18-31 in the Warrick Research & Industrial Center No. 6 per the plat thereof recorded as Document Number 2000R-_____ in the Office of the Recorder of Warrick County.

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